

1015 Belleville Turnpike  
Kearny, New Jersey 07032

**CLH**  
**CHEMICAL LAND HOLDINGS, INC.**

September 22, 1997

SDMS Document



101176

Jonathan D. Berg, Case Manager  
Bureau of Federal Case Management  
New Jersey Department of Environmental Protection  
Division of Responsible Party Site Remediation  
CN 028  
Trenton, NJ 08625-0028

**Re: Diamond Alkali Superfund Site, City of Newark, Essex County, New Jersey  
Irrevocable Standby Letter of Credit No. LA-47950084**

Dear Mr. Berg:

This concerns your August 22, 1997 letter concerning the above matter addressed to Michael J. Rudick at Occidental Chemical Corporation ("Occidental") and to D.L. Smith at Chemical Land Holdings, Inc. ("CLH"). As Mr. Smith is no longer an employee of CLH, please provide any future correspondence to either myself, or Mr. Paul Herring-Senior Counsel for CLH, regarding matters pertaining to the Diamond Alkali Superfund Site.

Upon receipt of my copy of your letter, I contacted my Mr. Herring to check on the financial assurance status pertinent to the Site to assure that all is in order. I am advised that Occidental has been maintaining continually, as required, the \$16 million in financial assurance for the Site, in the form of one or more letters of credit. Specifically, I understand that in July of this year, two letters of credit (totaling \$16 million) were put in place to supersede and replace the prior letter(s) of credit (including, as I understand it, the one referenced in your letter and above). I am further advised that someone from Occidental's financial group will be contacting you directly to confirm that all is in order and to alleviate any confusion that may exist in this regard.

Please let me know if you feel anything else is required at this time; and feel free to call at (201)955-2541 with any questions.

Sincerely,

Alex Pittignano

On Behalf Of Occidental Chemical Corporation  
(As successor to Diamond Shamrock Chemicals Company)

cc: Pasquale Evangelista  
Paul Herring  
Michael Rudick